



2010-11

23rd AGM
Annual Report
2010-2011

DHAKA FISHERIES LTD.



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The Board of Directors

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mrs. Razia Zaher	Independent Director



TRANSMITTAL LETTER

**The Shareholders
Bangladesh Securities & Exchange Commission
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.
Registrar of Joint Stock Companies and Firms**

2010-11

Subject: Annual Report for the year ended 30th June, 2011.

Dear Sir(s),

We are pleased to enclose a copy of the Annual Report together with the Audited Accounts including Statement of Financial Position as at 30th June, 2011, Statement of Profit or Loss and other Comprehensive Income, Changes in Equity and Cash Flow Statements for the year ended on the 30th June, 2011 along with notes thereon and all related Financial Statements for your record/necessary measures.

Yours faithfully,

S/d-
Md. Mominur Rahman
Company Secretary



NOTICE OF THE 23rd ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 23rd Annual General Meeting of the Shareholders of Dhaka Fisheries Limited will be held through virtual media link (<https://dhakafish23rd.digitalagmbd.net/>) on Wednesday, March 29, 2023 at 09:00 a.m. (As per Court Order) to transact the following business:

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AGENDA:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 30th June, 2011 together with the reports of Auditors and the Directors reports thereon.
2. To declare no dividend for the year ended June 30, 2011.
3. To elect/reelect Directors.
4. To appoint Statutory Auditor for the year 2011-12 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

Dated: Dhaka
March 07, 2023

By Order of the Board
S/d
Md. Mominur Rahman
Company Secretary

Notes :

1. The AGM will be held as per the Order of Honorable High Court.
2. The record date for this AGM is March 22, 2023. The shareholders whose names will appear in the Depository/Share Register on the record date will be entitled to attend AGM and entitled to the dividend.
3. Form of Proxy, duly completed and stamped, must be deposited at company's Share Department at least 48 hours before the time appointed for the meeting and in default it will not be treated as valid.
4. Shareholders are requested to notify change of address, if any, to the company.
5. 23rd AGM of the Company shall be conducted through virtual media but, Computer facilities will be available at registered office of the company for the shareholder to cast vote on agenda. **AGM link for voting will be open before 72 hours of AGM.**
6. Annual Reports, AGM Notice, AGM link will be available on the Company website: www.dhakafisheries.com and also will be sent electronically to the shareholders.

Chairman's Statement

Dear Shareholders,
As-Salamu-Alaikum

I am gratified to have the amenities to welcome you all on behalf of the Board of Directors on this occasion of 23rd Annual General Meeting of your Company and to place herewith the Audited Financial Report for the year of 2010-2011 and Directors Report thereon.

Now a day's most of the industry of Bangladesh is under stress and facing the consequences of global recession and inflation, internal security concerns, the higher cost of imported inputs and a decline in global demand.

The Board members of Dhaka Fisheries Limited are highly cooperative, motivated and efficient enough to cope with the prevailing risk and uncertainty by leading the company to a great extent. We took the challenge to keep up with all the rules, regulations and directive of our regulatory body and I believe that we successfully complied with them.

I am confident that the key enablers of our strategy, together with our ongoing investment and restructuring of functional areas will help the company to minimize loss of DFL in this year and ahead. We owe our shareholders and strive for protection of their capital as well as ensure minimize loss and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

Our Dhaka Fisheries Limited is blessed with a group of skilled workforce and proficient employee. All of them are attached to the organizations goal and committed to achieve the organizational objective.

At last, I would like to thank all of our Shareholders, Banks, Business friends, well-wishers and other stakeholders for believing us and stay with us despite continue loss.

S/d-
Golam Ahad
Chairman
28 April, 2016

Directors' Report

Dear Shareholders,
As-Salamu-Alaikum

On behalf of the Board of Directors of your company and on my own behalf, I extend my heartiest greetings to all of you and a warm welcome for your presence in the 23rd Annual General Meeting of the Company. It also gives me immense pleasure to place before you the Annual Report along with the Audited Balance sheet, Income Statement, Statement of changes in equity and Cash Flow Statement for the year ended on 30th June 2011 along with auditors' report thereon.

In the current process of widespread globalization, we understand that meeting our customer's demand with fresh water fishes is essential to the success of our organization. We can say that the years we experienced in the past are significant years and it is clearly seen that we have intensively deliver our best fish products to focus on customer satisfaction. I hope the company can generate enough revenue to pay dividend to the shareholders ahead. The company is also planning to undertake diversified business to run the company more profitably.

The company will be contributing significantly towards the overall economic growth of our beloved country through paying fair share of taxes, generating employment, participating in community services, reducing carbon emissions and much more. Despite the continued challenges from the external environment, we navigated the business with the accountability and responsibility that is expected of us.

We owe our shareholders and strive for protection of their capital as well as ensure minimizing losses and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

We are hopeful about coping with the situation on the back of our rich experience, industry knowledge and our core values of customer-centricity, transparency, environment stewardship and societal empowerment.

Our Business:

According to the Food and Agriculture Organization of the United Nations, Marine and inland fisheries is a source of income to around 820 million people around the world and increasing day by day. Due to geographical position and other resources, Bangladesh has become one of the world's top producers of farmed fish.

Fish and fisheries are an important part of Bangladesh's cultural heritage and economy. The sector is prominent in the country as it provides an essential source of earning foreign exchange, creates employment opportunities and enhances the country's economic growth.

Bangladesh is considered to be one of the most suitable zone for fisheries in the world, with the largest flooded wetland in the world and the third highest marine biodiversity among Asian Countries according to a report of Food and Agriculture Organization (FAO). Availability of cheap labor, resources and growing demand has made fishery as one of the profitable sector for business.

Fisheries Sector:

Fisheries the occupation or industry of catching fish or tapping other marine or freshwater resources. One of the major sectors of Bangladesh agriculture is represented by the fisheries sector. Being a deltaic land with numerous rivers and inland haors and beels (lakes and lowland areas of considerable size), and also ponds that are dug in populated areas for the purpose of bathing, washing and often as a source of drinking water, fish became an integral part of the food culture.



In the past hardly any need was felt for fisheries education and research, because population was low and fish in plenty

Economic Outlook:

To combat the rising inflationary risk, central banks across the world are adopting tight monetary policies resulting in overall increase in interest rate and consequentially dramatic swing in global financial markets. In this context, the future outlook of the world economy look uncertain till the world is able to tide over geopolitical tensions; softening of commodities prices; and buoyancy in consumer expectations for next couple of years.

Risk And Opportunities:

Each and every Risk and adversity contains in it, the seeds of advantages and opportunities. While we remain vigilant and prepared for risk, we try to see each and every challenge as an opportunity to enhance and create value. We also consistently scan the business environment to prospect for opportunities and leverage them for growth.

The Company has a great risk Management framework which enables it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results. Under the framework, the Company has laid down a Risk Management Policy which defines the process for identification of risks, its assessment, mitigation measures, monitoring and reporting. While the Company, through its employees and Executive Management, continuously assess the identified Risks, the Risk Management Committee reviews the identified Risks and its mitigation measures annually.

However, the Company is aware of the various risks & concerns during the period to meet the systematic way.

Human Resources:

An organization is as good as its people. Your Directors fully believe in this and are committed to the continued development of human resources. Your company's production plant operates at a satisfactory level and in congenial atmosphere. We must pay tribute to all our staff members who have made their due contributions in their individual roles in making this year under review yet another successful one.

Going Concern:

The financial statements of the Company have been prepared on a going concern basis, which encompasses the realization of assets and satisfaction of liabilities in the normal course of business. The Board of Directors of Dhaka Fisheries Limited has made an annual assessment about whether there exists any material uncertainty but, no doubt upon the Company's ability to continue as a going concern and confirms the entity as a going concern.

Extra Ordinary Gain/Loss:

During the period of 2010-11 there is no extraordinary gain/loss has occurred.

Related Party Transactions:

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements in Notes in accordance with relevant International Accounting Standards (IAS).

Variance between Quarterly Financial Performance and Annual Financial Statements:

No such variance happened during the year.

Statement of Cash Flows:

Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS-7 Statement of Cash Flows, Cash flow from operating activities has been presented under direct method.

Statement of Changes in Equity:

Statement of changes equity has been prepared in accordance with International Accounting Standards IAS-1 Presentation of Financial Statements.

Directors' Remuneration:

During the period under review, the member of Board of Directors of the company including the Independent Directors did not receive any remuneration from the company likewise previously.

Accounting policies and estimation for preparation of financial statements:

These Financial Statements have been prepared under the Historical Cost Convention, accrual and Going Concern basis in accordance with applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) in Bangladesh and the following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS-01 Presentation of financial statements
- IAS-02 Inventories
- IAS-07 Statement of Cash Flows
- IAS- 08 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment
- IAS-21 The Effects of Changes in Foreign Exchange Rates
- IAS-23 Borrowing Costs
- IAS-24 Related Party Disclosures
- IAS-33 Earnings Per Share
- IAS-36 Impairment of Assets
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS-07 Financial Instruments: Disclosures
- IFRS-09 Financial Instruments
- IFRS-15 Revenue from contracts with customers
- IFRS-16 Leases

The Board of Directors and Election:

The current composition of the Board As on 30 June, 2011:

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mrs. Razia Zaher	Independent Director

Retirement by Rotation:

In accordance with Article 110 of the Articles of Association one third directors shall retire from his present position, and being eligible, offer himself for re-election as per Article 112 of the Articles of Association and the relevant sections of the Companies Act, 1994.

Minority Shareholders Protection:

The Board is and shall be committed to respect the rights of the minority shareholders to voting, right to information, dividends and appraisal of any alteration in Memorandum and Articles

Internal Control Systems and Their Adequacy:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has an Internal Audit Department with adequate experience and expertise in internal controls, operating system and procedures. In discharging their role and responsibilities, the department also engages external audit firms, wherever deemed necessary. The Internal Audit Department reviews the adequacy of internal control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective actions in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Board Meetings:

The Company conducts its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the Companies Act, 1994. Additional meetings are also be scheduled as and when required. During the year from 1st July 2010 to 30th June 2011 there were total 04 Board Meeting and the meeting attendance was as under:

Name of Directors	Position	No. of Meeting Held	Attendance
Mr. Golam Ahad	Chairman	04	04
Mr. Shah Makbulul Haque	Managing Director	04	04
Mrs. Humira Alam	Director	04	04
Mr. Hasibuzzaman	Director	04	04
Mrs. Razia Zaher	Independent Director	04	04

Dividend:

The Board recommended declared no Dividend for all shareholders Record Date declared on 22nd March, 2023 to join the forthcoming AGM.

Unpaid Dividend:

In accordance with the order No: BSEC/SRMIC/2021-198/254 dated on 19th October, 2021, the Company has no undistributed dividend.

Appointment Of Statutory Auditor:

"ARTISAN" Chartered Accountants the present statutory auditor of the company and they completed their Second year Board recommended "ARTISAN", Chartered Accountants, for appointment as statutory auditors of the Company of the year 2011-2012 and fixed their remuneration at Tk. 20,000 (Twenty thousand). Appointment of Statutory Auditor will be finalized in 23rd General Meeting of the Company.

Looking ahead:

We understand that acting with resilience and adapting to change are the only way forward. Dhaka Fisheries Limited is ready to face this challenge from a position of strength and with a promise to do better. We will continue to provide our customers with high-quality, innovative products and a wholesome service. We always abide by the rules and regulations imposed by different government organizations and regulatory bodies and we ensure IFRS (International Financial Reporting Standard), IAS (International Accounting Standard)

along with other local rules and regulations Contextual for preparation of financial Statement. We follow consistent policies and estimation and there is no significant change in them which have material impact on financial statement of Dhaka Fisheries Limited.

Conclusion:

We The Directors of Dhaka Fisheries Limited are expressing our appreciation for the sincere cooperation and assistance of Government authorities and Regulatory Bodies–BSEC, DSE, CSE, CDBL, RJSC, bankers, customers, suppliers and business associates. We also wish to place on record our deep sense of appreciation for the committed services, dedication and hard work and trust by your Company's employees. We acknowledge with gratitude, the encouragement and support extended by our valued Members.

On Behalf of the Board

Sd/-

Golam Ahad

Chairman

28 April, 2016

Annexure-I: Patterns of Shareholding as on June 30, 2011

SL No	Shares held by	Status	No of Ordinary Shares Held
A.	Sponsors/Directors:		
	Mr. Golam Ahad	Chairman	1,000
	Mr. Shah Makbulul Haque	Managing Director	4,050
	Mrs. Humira Alam	Director	31,400
	Mr. Hasibuzzaman	Director	1,000
	Mrs. Razia Zaher	Independent Director	

Annexure -II: Comparative Financial results of 05 Years:

Particulars	2010-11	2009-10	2008-09	2007-08
Authorized Capital	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
Issued and Paid-up Capital	3,17,00,000	3,17,00,000	3,17,00,000	3,17,00,000
Reserve and Surplus	(3,998,338)	(3,293,594)	(2,166,126)	6,190,677
Long Term Loan	78,677,083	78,677,083	78,677,083	Nil
Fixed Assets (Net)	98,977,241	108,612,937	119,852,813	109,205,802
Investments	290,000	290,000	290,000	
Current Assets	84,765,369	38,913,418	13,905,473	18,129,581
Current Liabilities	77,363,867	40,442,866	25,547,329	818,027
Net Current Assets	7,401,502	(1,529,448)	(11,641,856)	17,311,554
Dividend	Nil	Nil	Nil	Nil
Gross Turnover	27,110,352	43,063,674	26,764,058	45,495,832
Gross Profit	13,516,807	16,482,211	7,906,455	7,816,608
Net Profit/Loss before Tax	(503,500)	(370,213)	(7,659,403)	(2,947,662)
EPS before Tax (TK.)	(1.59)	(1.17)	(24.16)	(9.46)



Ref:

Date :

Auditors' Report

To the Shareholder of Dhaka Fisheries Limited

We have audited the accompanying financial statements of **Dhaka Fisheries Limited** which comprises the Statement of financial position for the year ended June 30, 2011 along with Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, Companies Act 1994, Bangladesh Securities & Exchange Rules 1987 and other applicable rules & regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Dhaka Fisheries Limited** as of June 30, 2011 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

We also report that;

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the company's Statement of financial position, Statement of Profit or Loss and Other comprehensive income, Statement of Changes in equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;
- d) the expenditure incurred was for the purposes of the company's business;

Place: Dhaka

Dated: April 28, 2016

Sd/-
ARTISAN
Chartered Accountants

BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215.
Phone : 8189883-7, 8180183-6, Fax : 8180187, E-mail : info@artisan-ca.com, web: artisan-ca.com

Dhaka Fisheries Limited
Statement of Financial Position
As at June 30, 2011

Particulars	Notes	Amount in Taka	
		30-06-2011	30-06-2010
Assets:			
Non-Current Assets			
Property, Plant and Equipment	4.00	98,977,241	108,612,937
Current Assets			
Inventory	5.00	31,447,120	16,124,285
Accounts Receivable	6.00	22,242,209	14,153,300
Advances, Deposits & Prepayments	7.00	29,168,735	3,228,527
Investment in Govt. Bond	8.00	290,000	290,000
Accrued Interest	9.00	50,415	50,415
Cash and Cash Equivalents	10.00	1,566,890	5,066,891
Total Assets:		183,742,611	147,526,355
Shareholders Equity and Liabilities:			
Equity attributable to the Shareholders:			
Share capital	16.00	31,700,000	31,700,000
Retained earnings	17.00	(8,741,440)	(8,036,696)
Capital Reserve	18.00	(4,743,102)	4,743,102
Long Term liabilities:			
Project Loan	19.00	78,677,083	78,677,083
Current Liabilities			
Advance Against Sales	11.00	275,000	75,000
Dividend Payable	12.00	5,000	5,000
C C Loan	13.00	-	1,191,598
Director Loan		25,000,000	-
Liabilities for expenses	14.00	1,385,949	844,077
Provision for Income Tax	15.00	958,500	757,256
Interest Payable on Project Loan	20.00	49,739,418	37,569,935
Total Liabilities		77,363,867	40,442,866
Total Equity & Liabilities:		183,742,611	147,526,355
Net Assets Value Per Share (NAVPS)		87.39	89.61

The annexed notes (1-26) form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date.

Place: Dhaka
Dated: April 28, 2016

Sd/-
ARITISAN
Chartered Accountants



Dhaka Fisheries Limited
Statement of Profit or Loss and other Comprehensive Income
For the Year ended June 30, 2011

Particulars	Notes	Amount in Taka	
		30.06.2011	30.06.2010
Revenue	21.00	27,110,352	43,063,674
Less: Cost of Goods Sold	22.00	13,593,545	26,581,463
Gross Profit:	23.00	2,011,025	2,876,202
Less: Administrative Expenses	25.00	160,200	138,663
Profit From Operation	24.00	12,169,483	14,114,885
Ad: Other Income		(503,500)	(370,213)
Less: Financial Expenses		-	-
Net Profit Before Income Tax	25.00	-	-
Income Tax Expenses:		(503,500)	(370,213)
Current Tax			
Net Profit after tax	26.00	(1.59)	(1.17)

Earnings Per Share (EPS)

The annexed notes (1-26) form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Sd/-
ARITISAN
Chartered Accountants

Place: Dhaka
Dated: April 28, 2016



Dhaka Fisheries Limited
Statement of Changes in Equity
For the Year ended June 30, 2011

Particulars	Amount in Taka			
	Share Capital	Capital Reserve	Retained Earnings	Total
Balance as on 01.07.2010	31,700,000	4,743,102	(8,036,696)	28,406,406
Prior adjustment for Tax assessment	-	-	(201,244)	(201,244)
Net profit during the year	-	-	(503,500)	(503,500)
Closing Balance as on 30.06.11	31,700,000	4,743,102	(8,741,440)	27,701,662

Statement of Changes in Equity
For the Year ended June 30, 2010

Particulars	Amount in Taka			
	Share Capital	Capital Reserve	Retained Earnings	Total
Balance as on July 01, 2009	31,700,000	4,743,102	(6,909,227)	29,533,875
Prior adjustment for Tax assessment	-	-	(757,256)	(757,256)
Net profit after tax	-	-	(370,213)	(370,213)
Balance as on June 30, 2010	31,700,000	4,743,102	(8,036,696)	28,406,406

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Sd/-
ARITISAN
Chartered Accountants

Place: Dhaka
Dated: April 28, 2016



Dhaka Fisheries Limited

Statement of Cash Flows
For the Year ended June 30, 2011

Particulars	Amount In Taka	
	2010-2011	2009-2010
A. Cash flows from operating activities:		
Cash received from customer & other income	19,181,643	29,101,171
Payment to Creditors, Suppliers & Others	(34,265,019)	(10,349,070)
Net Cash provided by operating activities	(15,083,376)	18,752,101
B. Cash flows from investing activities:		
Acquisition of property, plant and Equipment	(55,544)	(215,894)
Net Cash used in investing activities	(55,544)	(2,15,894)
C. Cash flows from financing activities:		
Financial Expenses	(12,169,483)	(14,114,885)
Director Loan	25,000,000	-
Short Term Bank Loan	(1,191,598)	82,000
Net Cash Provided financing activities	11,638,919	(14,032,885)
Net Decrease in cash & cash equivalents (A+B+C)	(3,500,001)	4,503,322
Cash & Cash equivalents at the beginning of the year	5,066,891	563,569
Cash & cash equivalents at the end of the year	1,566,890	5,066,891
Net operating cash flows per share	(47.58)	59.15

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date.

Sd/-
ARITISAN
Chartered Accountants

Place: Dhaka
Dated: April 28, 2016



Dhaka Fisheries Limited

Notes to the Financial Statements
For the year ended June 30, 2012

2010-11

1. Reporting Entity.

1.01 Formation and legal status

The Company namely DHAKA FISHERIES LTD. was incorporated in Bangladesh on April 13, 1988 as public Limited Company under the Company ACT 1913 currently the Company ACT1994 in the year 1996 the Company issued public portion of share and was listed with Dhaka stock Exchange from October 31, 1996 and subsequently with Chittagong Stock Exchange from November 12, 1996

Address of Registered Office and principle place of Business:

Address of Registered Office of the Company is located at 80, Gulshan Avenue (5th Floor) Dhaka-1212, Bangladesh and the project is located at Rajendrapur, Dist: Gazipur

1.02 Nature of business

At present the company's business activities are mainly based on Fish Culture (Pangash, Monosex Telapia) and Layer commercial Poultry rearing.

2. BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

2.01 Responsibility for the preparation and presentation of financial statements:

The board of directors is responsible for the preparation of financial statements under section 183 of the company act 1994 and as per the provision of "The Framework for the preparation and presentation of financial Statements" issued by the International Accounting Standards Committee (IASC).

2.02 Statements of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.03 Application of Standards

The following Standards are applied to the financial statement for the year under review:

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS- 2	Applied
Statement of Cash Flows	BAS - 7	Applied
Property, Plant and Equipment	BAS - 16	Applied
Revenue	BAS - 18	Applied
Borrowing Costs	BAS -23	Applied
Financial Instrument, Presentation	BAS - 32	Applied
Earnings Per Share	BAS - 33	Applied

2.04 Other regulatory compliances

As required, DHAKA FISHERIES LTD complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) The Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969

2.05 Basis of Measurement

All the elements of financial statement have been prepared on "historical cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

2.06 Use of Estimates and judgment

The preparation of these financial statements in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.07 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by **BAS 1: Presentation of Financial Statements**, The Financial Statement comprises:

- a. Statement of Financial Position as at June 30, 2011
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2011
- c. Statement of Changes in Equity for the year ended June 30, 2011
- d. Statement of Cash Flows for the year ended June 30, 2011
- e. Notes to the Financial Statements, Comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting Period

The financial period of the companies covers twelve months from 01 July 2010 to 30 June 2011.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.01 Property, Plant and Equipment**3.01.01 Recognition and Measurement and Disclosure**

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 30 June 2011 and these are stated at cost.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the reducing balance method so as to write off the assets over their expected useful life. Half-year depreciation has been charge in addition. Depreciation on property, plant & Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use.

After considering the useful life of assets as per **BAS-16**, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Category	Rate of Depreciation	
	30.06.2011	30.06.2010
land & Land Development	-	-
Civil Construction	15%	15%
Electric Installation	20%	20%
Hatchery Constriction	20%	20%
Poultry Building Construction	8%	8%
Poultry Sheds Construction	8%	8%
Machinery & Equipment	20%	20%
Others Asset	15%	15%

3.02 Inventories

The stock and stores as on 30.06.11 were valued and certified by the management at the lower of cost and net realizable value. Value of stock other then stock of Fish and Poultry represents weighted average cost. Fish & Poultry are valued at lower of cost or net realizable value.

3.03 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. after intial recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognized.

3.04 Advances, Deposits and Prepayments

Advances are initially measured at cost, After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost, After initial recognition prepayments are carried at cost less charges to profit and loss account.

3.05 Cash and Cash Equivalents

Cash and cash equivalent include cash in hand, cash at banks which are held and available for use by the company without any restriction.

3.06 Going Concern

During the year the entity sustained a loss for an amount of Taka 503,500 and the accumulated Loss up to last year stands at Taka 8,036,697 to continue its operation for the foreseeable future.

3.07 Income Tax & VAT

The company had made provision for Tax as per ITO 1984

3.08 Revenue Recognition

In compliance with the requirements of **BAS -18: Revenue**, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is When the significant risk and rewards of ownership have been transferred to the buyer, recover of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

3.09 Statement of Cash Flows:

Cash flow statement is prepared in accordance with **BAS-7** titled "Statement of Cash Flows" and the Cash flows from operating activities has been presented under direct method.

3.10 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with **BAS-1** "presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.11 Earnings Per Share (EPS):

The company calculates its earnings per share in accordance with Bangladesh Accounting Standard (BAS)- 33 which has been reported on the face of Statement profit on Loss.

Basic Earning per Share (BEPS):

The Company presents its basic earnings per share (EPS) data for its ordinary shares. Basic is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year

3.12 Employee Benefit Schemes

Workers Profit Participation Fund (WPPF)

During 2010-2011, The company did not achieved any profit as such provision in respect of Workers profit participation Fund (WPPE) for its employees in the company was not made in accordance with provisions of Bangladesh Labour Act, 2006 (Sec- 232(1)).

3.13 Events After the Reporting Period

In compliance with the requirements of **BAS10: Events** after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting Date as reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed as under.

3.14 Net Asset Value per Share (NAVPS):

Net asset Value (NAVPS) per share has been calculated by dividing net asset value reported in the statement of financial position by the number of ordinary shares in issue.

3.15 Comparative

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per **BAS-8: " Accounting policies , Changes in Accounting Estimates and Errors"**

3.16 Genarl

Figures appearing in the financial statements have been rounded off to the nearest Taka.

4.00 Property, Plant & Equipment: Tk. 98,977,241

This is made up as follows:

Particulars

Opening Balance

Add: Addition made during the year

Closing Balance

Less: Accumulated Depreciation

Written Down Value

Amount in Taka	
30-06-2011	30-06-2010

168,828,955	168,613,061
55,544	215,894
168,884,499	168,828,955
69,907,257	60,216,018
98,977,241	108,612,937

Details of Property, Plant & Equipment and Depreciation are shown in the annexed **Annexure-A**.

5.00 Inventory: Tk. 31,447,120

This is made up as follows:

Particulars

Raw Materials

Stock of Fishes

Total:

1,319,580	589,865
30,127,540	15,534,420
31,447,120	16,124,285

Details has been shown in **Annexure-B**

6.00 Accounts Receivable : Tk. 22,242,209

This is made up as follows :

Particulars

Barishal Matsha Arot

Gopalganj Matsha Arot

Chowdhury Fish Marchent

Maer Doa Matsha Arot

New Akota Fish

Chondrodip Matsha Vandor

New Bismillah Matsha Arot

M/S Shatota Fish Taders

Zaker Matsha Arot

Khaja Goribanawas Matsha Arot

Gagipur Fish Marcent

Anower Matsha Arot

Closing Balance:

1,250,522	545,868
1,487,968	598,321
1,800,334	845,687
1,289,267	1,034,620
1,996,231	1,541,584
1,800,334	845,687
1,699,327	744,680
1,940,645	1,271,860
953,403	998,756
4,268,005	3,879,358
1,748,648	794,001
2,007,525	1,052,878
22,242,209	14,153,300

a) No amount was due by the Directors (Including Managing Director), Manager and other Officers of the Company.

Amount in Taka	
30-06-2011	30-06-2010

7.00 Advances, Deposits & Prepayments: Tk. 29,168,735

This is made up as follows:

Particulars

Advance for lease	
Office Advance	
Advance Income Tax (At Source)	
Advance to workers	
Advance for Project	
Others	
Total:	

3,000,000	2,200,000
500,000	500,000
1,330	1,332
67,320	67,320
25,124,785	124,785
475,300	335,090
29,168,735	3,228,527

Advance & Prepayment for Taka 76,576,00 Seems to be doubtful of recovery/ adjustment and appropriate steps to be taken to adjust or recovery of the above amount without further delay.

8.00 Investment in Govt. Bond: Tk. 290,000

This is made up as follows:

Particulars

Government Bond	
Add: Purchase during the Year	

290,000	290,000
-	-
290,000	290,000
-	-
290,000	290,000

Less: Encashment

Total:

9.00 Accrued Interest: Tk. 50,415

This is made up as follows:

Particulars

Interest on Bond	
Total:	

50,415	50,415
50,415	50,415

Date of Purchase	Amount of Bond	Tenor	Interest	Provision for Tax 35% on Interest	Accrued Interest
12.12.2006	140,000	45 Months	44,625	15,619	29,006
1.12.2007	150,000	33 Months	32,937	11,528	21,409
			77,562	27,147	50,415

10.00 Cash & Cash Equivalent: Tk. 1,566,890

This is made up as follows:

Particulars

Cash in Hand	
Cash at Bank	
Total:	

Note- 10.01

1,448,758	4,875,443
118,132	191,448
1,566,890	5,066,891

10.01 Cash at Bank: Tk. 118,132

This is made up as follows:

Particulars**Name Bank****Branch****A/C No.**

			Amount in Taka	
			30-06-2011	30-06-2010
I.F.I C Bank	Santi Nagar	-	2,770	2,770
Bangladesh Krishi Bank	-	-	19,618	20,738
Dutch Bangla Bank Ltd.	-	101.102.80	32,462	92,564
NCC Bank Ltd.	-	21001019	-	8,506
Exim Bank	Motijheel		-	2,030
Exim Bank	Gazipur Chowrasta	13100000143	18,365	20,581
Islami Bank Bangladesh Ltd.	Gazipur Chowrasta		3,209	3,439
Mutual Trust Bank	Pantha Path	3200000992	41,708	40,820
Total:			118,132	191,448

we have checked and verified the bank balance and found the same in order. Cash in hand as on 30.06.2011 could not be verified by us due to our post dated appointment. However a cash custody certificate was furnished to us.

11.00 Advance Against sales : TK. 275,000

This is made up as follows:

Particulars**Authorized Capital**

Advance Against Sales	275,000	75,000
	275,000	75,000

The above amount was received from the various parties against the sales of fish and others saleable products.

12.00 Dividend Payable: TK. 5,000

This is made up as follows:

Particulars

Dividend	5,000	5,000
	5,000	5,000

This is as per previous account and represent dividend payable for the financial year 1998-1999

13.00 C C Loan: TK. 0

This is made up as follows:

Particulars**Branch****A/C No.**

NCC Bank Ltd.	Dilkusha	181010282	-	1,191,598
			-	1,191,598

14.00 Liability for expenses: TK. 1,385,949

This is made up as follows:

Particulars

Director Remuneration	300,000	165,000
CSE Annual fee (14 years)	375,000	350,000
Office Rent Payable Board Meeting Expenses	300,000	120,000
Audit Fees	95,500	65,500
Land Tax	20,000	20,000
Brokerages (Payable) Sonali Bank	289,075	115,205
	6,374	8,373
	1,385,949	844,077



	Amount in Taka	
	30-06-2011	30-06-2010
15.00 Provision For Taxation: TK. 958,500		
This is made up as follows:		
Particulars	908,262	728,983
Income Tax:		
For the Assessment Year 2006-07	43,457	43,457
For the Assessment Year 2007-08	24,222	24,222
For the Assessment Year 2008-09	528,176	528,176
For the Assessment Year 2009-10	133,128	133,128
For the Assessment Year 2010-11	179,279	-
Interest on Assessed Tax:	50,238	28,273
For the Assessment Year 2006-07	5,881	5,881
For the Assessment Year 2007-08	2,423	2,423
For the Assessment Year 2009-10	19,969	19,969
For the Assessment Year 2010-11	21,965	-
	958,500	757,256

16.00 Share Capital: Tk. 31,700,000		
This is made up as follows:		
Authorized Share Capital		
1,000,000 Ordinary Shares of Tk. 100 each	100,000,000	100,000,000
	100,000,000	100,000,000
Issued, Subscribed and Paid-up Capital		
Sponsors Contribution 38,200 ordinary share @ Tk 100 each	3,820,000	3,820,000
public issue of 278,800 ordinary share @ Tk 100 each	27,880,000	27,880,000
	31,700,000	31,700,000

The shares are listed in the Dhaka and Chittagong stock Exchanges, on 30-06-2009 each share was quoted at Tk 256.25 (on 30-06-2008 Tk 62.42) in the Dhaka stock Exchanges Ltd. And Tk 216.00 (on 30-06-2008 Tk 72.25) in the Chittagong stock Exchange Ltd.

“The distribution schedule showing the number of share holders and their shareholding in percentage has been disclosed below as a requirement of the” Listing Regulations of stock Exchanges”

Summarized List of shareholders as on 30-06-2011

Shareholding Position	Total Shareholding	Percentage (%)
Sponsors	73,050	23.04%
General Public	218,140	68.81%
ICB Investors Accounts Holders	19,697	6.21%
Financial Institutions	6,113	1.93%
	317,000	100.00%

Amount in Taka	
30-06-2012	30-06-2011

Classification of Shareholder by holding:

Range of holding in number of shares	30-Jun-11			30-Jun-10		
	No. of Shareholde	No. of Shares	Holding %	No. of Shareholde	No. of Shares	Holding %
Below 500	831	46647	14,72			
500 to 5,000	68	88268	27,84			
5,001 to 10,000	9	32034	10,11			
10,001 to 20,000	5	66254	20,90			
20,001 to 30,000	1	21347	6,73			
30,001 to 40,000	2	62450	19,70			
40,001 to 50,000	0	0	0			
50,001 to 100,000	0	0	0			
100,001 to 1.000,000	0	0	0			
1,000,001 and above	0	0	0			
Total:	916	317,000	100.00	-	-	-

Option on Unissued Shares:

There is no option regarding the authorized capital not yet issued can be used to increase the issued, Subscribed and paid-up Capital through the issuance of new share against cash contribution and bonus.

17.00 Retained Earnings: Tk. 8,741,440

This is made up as follows:

<u>Particulars</u>	(8,036,696)	(6,909,228)
Opening balance	(503,500)	(370,213)
Add: Profit / (Loss) during the year	(8,540,196)	(7,279,441)
Less: Prior adjustment for Tax assessment	(201,244)	(757,256)
Total	(8,741,440)	(8,036,696)



Amount in Taka	
30-06-2011	30-06-2010

18.00 Capital Reserve: Tk. 4,743,102

This is made up as follows:

Particulars

Opening Balance
Less: Adjustment during the year
Total:

4,743,102	4,743,102
-	-
4,743,102	4,743,102

2010-11

19.00 Project Loan: Tk. 78,677,083

This is made up as follows:

Particulars

Project Loan Phase-1
Project Loan Phase-11
Total:

Notes19.01	18,477,083	18,477,083
Notes19.02	60,200,000	60,200,000
	78,677,083	78,677,083

Project Loan Phase-I Facility of Tk 4.20 crore for expansion of poultry unit from existing 15,000 to 75,000 layer birds were sanctioned by national credit and commerce Bank Ltd. Dilkusha Branch with Interest @ 10% p.a on quarterly rest detail breakup under the Note-A. Further sanction of project Loan Tk 6.63 crore (Phase-11) for Expansion of the existing project (Poultry & Fisheries) by opening of poultry Hatchery Division with interest 15% p.a At quarterly rest subjeck to change from time to time to time 2% penal interest to be change on EOL/Overdue amount repayable within 5 (Five) years from the first disbursement excluding 01 (one) year grace period detail break up given under Note-B.

19.01 Project Loan Phase -1: Tk. 18,477,083

This is made up as follows:

Particulars

Opening Balance
Add. Received for the year
Less: Repayment for the year
Closing Balance

18,477,083	18,477,083
-	-
18,477,083	18,477,083
-	-
18,477,083	18,477,083

19.02 Project Loan Phase -11: Tk. 60,200,000

This is made up as follows:

Particulars

Opening Balance

Add: Received for the year

Less: Repayment for the year

Closing Balance

Amount in Taka	
30-06-2011	30-06-2010
60,200,000	60,200,000
-	-
60,200,000	60,200,000
-	-
60,200,000	60,200,000

20.00 Interest Payable on Project Loan: Tk. 49,739,418

This is made up as follows:

Particulars

Phase-1

Phase-11

14,009,698	11,153,141
35,729,720	26,416,794
49,739,418	37,569,935

20.01 Phase-1 : Tk.14,009,698

This is made up as follows:

Particulars

Opening Balance

Add: Charged During the year

Less: Repayment for the year

Closing Balance

11,153,141	7,1623,918
2,856,557	3,529,223
14,009,698	11,153,141
-	-
14,009,698	11,153,141

20.02 Phase-11 : Tk.35,729,720

This is made up as follows:

Particulars

Opening Balance

Add: Charged During the year

Less: Repayment for the year

Closing Balance

26,416,794	15,912,007
9,312,926	10,504,787
35,729,720	26,416,794
-	-
35,729,720	26,416,794

21.00 Revenue: Tk. 27,110,352

This is made up as follows:

Particulars

Fisheries

Total:

27,110,352	43,063,674
27,110,352	43,063,674

22.00 Cost of Goods Sold: Tk. 13,593,545

This is made up as follows:

Particulars

Opening Stock

Purchase of Fish

Purchase of Fish

Salary & Wages

Daily Labor

Electrical Bill & Expenses

Lime, Chemical & Fertilizer

Fuel & Lubricants

16,124,285	12,888,800
6,676,360	2,839,000
9,814,100	12,873,393
1,733,910	1,576,282
300,928	330,376
195,890	190,288
168,647	238,056
108,982	126,281

	Amount in Taka	
	30-06-2011	30-06-2010
Subsidized Ration	45,438	60,152
Carrying Expense	152,964	129,483
Other Expense	3,607	-
Pond Repairing	128,155	117,300
Depreciation	9,587,399	11,336,337
Less: Closing Stock	45,040,665	42,705,748
Total Cost of Goods Sold	31,447,120	16,124,285
	13,593,545	26,581,463

23.00 Administrative, Selling & Distribution Expenses: Tk. 2,011,025

This is made up as follows:

Particulars

	755,230	1,388,671
Salary & Others Allowance	240,000	240,000
Directors Remuneration	200,000	281,365
Office Rent	-	41,254
Printing & Stationary	40,000	117,239
Travelling & Conveyance	20,000	29,845
Entertainment	26,410	37,879
Repair & Maintenance (Fishing Equipment & Pump)	40,000	67,984
Repair & Maintenance (Others)	10,000	18,775
Medical Expenses	25,360	48,021
Miscellaneous Expenses	2,319	4,369
Paper & Periodicals	25,000	25,000
D.S.E Annual Subscription	7,920	8,360
C.S.E Annual Subscription	9,243	7,147
Office Expenses	6,857	6,857
Electric Bill & Expenses	20,730	31,007
Bank Charges	22,000	22,000
Dress & Others	-	-
Board Meeting Fees	20,000	20,000
Fuel & Lubricants	40,190	40,190
Audit Fees	11,903	11,903
Advertisement	198,119	153,119
Road Tax & Insurance	60,689	54,641
AGM Expenses	103,840	119,434
Legal Expensense	4,200	4,200
Consultancy Fees	1,748	1,748
Croceries Purchase	55,000	30,000
	38,509	38,509
	758	1,685
Total:	2,011,025	2,876,202

Audit fees respresent Auditors remuneration for statutory auditing of the company. No others fees was paid to the statutory auditor for any other services.

23.00 Financial Expenses: Tk. 12,169,483

This is made up as follows:

Particulars

	12,169,483	14,114,885
	12,169,483	14,114,885

Bank Interest on Project Loan Phase 1,11 And Interest on CC hypo.

25.00 **Other Income: Tk. 160,200**

This is made up as follows:

Particulars

Bank Interest received
 Electric Bill received from sub-let
 Sale of old Monitor
 Shed Rent Received
 Wastage Sale
 Refund from Bangla Lock
Total:

Amount in Taka	
30-06-2011	30-06-20v10

18,341	20,469
-	9,105
-	2,500
-	102,945
141,859	2,070
-	1,574
160,200	138,663

26.00 **Basic Earning per Share: Tk. (1.59)**

Earnings attributable to Ordinary including other income

(503,500)

(370,213)

Number of Ordinary Shares

317,000

317,000

Basic Earning Per Share including other income:**(1.59)****(1.17)**27.00 **General:**

27.01 All share have been fully called and paid up

27.02 There was no preference share issued by the company.

27.03 There was no bank guarantee issued by the company on behalf of their directors the company itself

27.04 There was no foreign exchange remitted to the relevant shareholders during the year under audit.

27.05 No amount of money was expended by the company for compensating any member of the board for special services rendered

27.06 There was no claim against the company not acknowledged as debit.

27.07 The company has no sales agent on

27.08 There are no non-residential shareholders of the company

27.09 No expenses has been incurred in foreign exchange on account of royalty, technical experts, professional and advisory fee, interest etc.

Dhaka Fisheries Limited
Schedule of property, Plant & Equipment
As at June 30, 2011

Annexure-A

Particulars	Cost Value			Depreciation			W. D. V As on 30.06.11
	Opening Balance As on 01.07.10	Addition During the Year	Closing Balance As on 30.06.2011	Rate	Opening Balance As on 01.07.10	Charged During the Year	
Land & Land Development							
Land (Cost & Revaluation)	13,080,000	-	13,080,000		-	-	13,080,000
Pond Excavation	17,796,998	-	17,796,998		-	-	17,796,998
Fencing of Pond	1,067,799	-	1,067,799		-	-	1,067,799
Embankment Height Elevation	2,100,000	-	2,100,000		-	-	2,100,000
Road Extension Within Firm	706,500	-	706,500		-	-	706,500
Water Out Late	5,125,600	-	5,125,600		-	-	5,125,600
Sub- Total	39,876,897		39,876,897				39,876,897
Construction Works							
Civil Construction	13,169,863	-	13,169,863	15%	9,725,162,323,330	516,712	10,241,828
Electric Installation	4,283,222	-	4,283,222	20%	651,107	410,223	2,642,330
Hatchery Construction	667,417	-	667,417	20%	647,322	4,019	651,341
Poultry Building Construction	6,733,820	-	6,733,820	8%	4,016,884	217,355	4,234,239
Poultry Sheds Construction	45,334,977	-	45,334,977	8%	15,975,921	2,348,724	18,324,645
Sub- Total	70,189,300		70,189,300		32,597,350	3,497,034	36,094,384
Machinery & Equipment	56,087,793	24,600	56,112,393	20%	25,635,968	6,090,840	31,726,333
Others Asset	2,674,965	30,944	2,705,909	15%	1,982,701	103,840	2,086,541
Sub- Total	58,762,758	55,544	58,818,302		27,618,669	6,194,205	33,812,874
Grand Total as at (30.06.2010)	168,828,955	55,544	168,884,499		60,216,019	9,969,238	98,977,241
Grand Total as at (30.06.2010)	168,828,955	215,894	168,828,955		48,760,247	11,455,771	108,612,937

Depreciation Charged to:	June 30, 2011
Operating Expense	9,587,399
Administrative Expense	103,840
Total:	9,691,238



Proxy Form

Please Quote

Shareholder's BO/ Folio No.	No. of Shares held

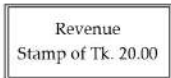
2010-11

I/We
of
being shareholders of **DHAKA FISHERIES LIMITED** and entitled to vote hereby appoint
Mr./Mrs./Miss.....as my/our Proxy
to attend and vote for me/us and on my/our behalf at the 23rd Annual General Meeting of the Company to be held on
29 March 2023 at 09.00 a.m under virtually platform throught the link (<https://dhakafish23rd.digitalagmbd.net/>)
and any adjournment thereof.

As witness my/our hand this.....day of2010.

Signature of Shareholders

Date



Signature of Proxy

Date

Signature of Witness

Date

Note: According to the Articles of Association of the Company proxy can be given only to the to the person who is a member (Shareholders) of the Company. The proxy form should reach the company not letter than 48 hours before the time fixed for the AGM.



DHAKA FISHERIES LIMITED

ATTENDANCE SLIP

I hereby record my presence at the 23rd Annual General Meeting of **DHAKA FISHERIES LIMITED** at virtual platform on 29 March 2023 at 9.00 a.m

Full Name of the Shareholder (S) _____

Signature

BO/Folio No _____

Full Name of the Proxy _____

Signature

BO/Folio No _____

Note: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. The respected Shareholders are requested to note that entry on non-member is restricted.