



24th AGM
Annual Report
2011-2012

2011-12

DHAKA FISHERIES LTD.



Contents of the Report

Serial No.	Particulars	Page No.
01	Corporate Directory	03
02	Transmittal Letter	04
03	Notice of the 24 th Annual General Meeting	05
04	Chairman's Message	06
05	Director's Report and Statement	06-08
06	Auditors Report to the Shareholders	10
07	Financial Statement & Notes	11-28
08	Proxy Form / Attendance Slip	29



The Board of Directors

2011-12

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mrs. Razia Zaher	Independent Director



TRANSMITTAL LETTER

**The Shareholders
Bangladesh Securities & Exchange Commission
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.
Registrar of Joint Stock Companies and Firms**

Subject: Annual Report for the year ended 30th June, 2012.

Dear Sir(s),

We are pleased to enclose a copy of the Annual Report together with the Audited Accounts including Statement of Financial Position as at 30th June, 2012, Statement of Profit or Loss and other Comprehensive Income, Changes in Equity and Cash Flow Statements for the year ended on the 30th June, 2012 along with notes thereon and all related Financial Statements for your record/necessary measures.

Yours faithfully,

S/d-
Md. Mominur Rahman
Company Secretary



NOTICE OF THE 24th ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 24th Annual General Meeting of the Shareholders of Dhaka Fisheries Limited will be held through virtual media link (<https://dhakafish24th.digitalagmbd.net/>) on Wednesday, March 29, 2023 at 09:45 a.m. (As per Court Order) to transact the following business:

AGENDA:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 30th June, 2012 together with the reports of Auditors and the Directors reports thereon.
2. To declare no dividend for the year ended June 30, 2012 as recommended by the Board.
3. To elect/reelect Directors.
4. To appoint Statutory Auditor for the year 2012-13 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

Dated: Dhaka
March 07, 2023

By Order of the Board
S/d
Md. Mominur Rahman
Company Secretary

Notes :

1. The AGM will be held as per the Order of Honorable High Court.
2. The record date for this AGM is March 22, 2023. The shareholders whose names will appear in the Depository/Share Register on the record date will be entitled to attend AGM and entitled to the dividend.
3. Form of Proxy, duly completed and stamped, must be deposited at company's Share Department at least 48 hours before the time appointed for the meeting and in default it will not be treated as valid.
4. Shareholders are requested to notify change of address, if any, to the company.
5. 24th AGM of the Company shall be conducted through virtual media but, Computer facilities will be available at registered office of the company for the shareholder to cast vote on agenda. **AGM link for voting will be open before 72 hours of AGM.**
6. Annual Reports, AGM Notice, AGM link will be available on the Company website: www.dhakafisheries.com and also will be sent electronically to the shareholders.

Chairman's Statement

Dear Shareholders,
As-Salamu-Alaikum

I am gratified to have the amenities to welcome you all on behalf of the Board of Directors on this occasion of 24th Annual General Meeting of your Company and to place herewith the Audited Financial Report for the year of 2011-2012 and Directors Report thereon.

Now a day's most of the industry of Bangladesh is under stress and facing the consequences of global recession and inflation, internal security concerns, the higher cost of imported inputs and a decline in global demand.

The Board members of Dhaka Fisheries Limited are highly cooperative, motivated and efficient enough to cope with the prevailing risk and uncertainty by leading the company to a great extent. We took the challenge to keep up with all the rules, regulations and directive of our regulatory body and I believe that we successfully complied with them.

I am confident that the key enablers of our strategy, together with our ongoing investment and restructuring of functional areas will help the company to minimize loss of DFL in this year and ahead. We owe our shareholders and strive for protection of their capital as well as ensure minimize loss and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

Our Dhaka Fisheries Limited is blessed with a group of skilled workforce and proficient employee. All of them are attached to the organizations goal and committed to achieve the organizational objective.

At last, I would like to thank all of our Shareholders, Banks, Business friends, well-wishers and other stakeholders for believing us and stay with us.

S/d-
Golam Ahad
Chairman
31 May, 2016

Directors' Report

Dear Shareholders,
As-Salamu-Alaikum

On behalf of the Board of Directors of your company and on my own behalf, I extend my heartiest greetings to all of you and a warm welcome for your presence in the 24th Annual General Meeting of the Company. It also gives me immense pleasure to place before you the Annual Report along with the Audited Balance sheet, Income Statement, Statement of changes in equity and Cash Flow Statement for the year ended on 30th June 2012 along with auditors' report thereon.

In the current process of widespread globalization, we understand that meeting our customer's demand with fresh water fishes is essential to the success of our organization. We can say that the years we experienced in the past are significant years and it is clearly seen that we have intensively deliver our best fish products to focus on customer satisfaction. I hope the company can generate enough revenue to pay dividend to the shareholders ahead. The company is also planning to undertake diversified business to run the company more profitably.

The company will be contributing significantly towards the overall economic growth of our beloved country through paying fair share of taxes, generating employment, participating in community services, reducing carbon emissions and much more. Despite the continued challenges from the external environment, we navigated the business with the accountability and responsibility that is expected of us.

We owe our shareholders and strive for protection of their capital as well as ensure minimizing losses and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

We are hopeful about coping with the situation on the back of our rich experience, industry knowledge and our core values of customer-centricity, transparency, environment stewardship and societal empowerment.

Our Business:

According to the Food and Agriculture Organization of the United Nations, Marine and inland fisheries is a source of income to around 820 million people around the world and increasing day by day. Due to geographical position and other resources, Bangladesh has become one of the world's top producers of farmed fish.

Fish and fisheries are an important part of Bangladesh's cultural heritage and economy. The sector is prominent in the country as it provides an essential source of earning foreign exchange, creates employment opportunities and enhances the country's economic growth.

Bangladesh is considered to be one of the most suitable zone for fisheries in the world, with the largest flooded wetland in the world and the third highest marine biodiversity among Asian Countries according to a report of Food and Agriculture Organization (FAO). Availability of cheap labor, resources and growing demand has made fishery as one of the profitable sector for business.

Fisheries Sector:

Fisheries the occupation or industry of catching fish or tapping other marine or freshwater resources. One of the major sectors of Bangladesh agriculture is represented by the fisheries sector. Being a deltaic land with numerous rivers and inland haors and beels (lakes and lowland areas of considerable size), and also ponds that are dug in populated areas for the purpose of bathing, washing and often as a source of



drinking water, fish became an integral part of the food culture. In the past hardly any need was felt for fisheries education and research, because population was low and fish in plenty.

Economic Outlook:

To combat the rising inflationary risk, central banks across the world are adopting tight monetary policies resulting in overall increase in interest rate and consequentially dramatic swing in global financial markets. In this context, the future outlook of the world economy look uncertain till the world is able to tide over geopolitical tensions; softening of commodities prices; and buoyancy in consumer expectations for next couple of years.

Risk And Opportunities:

Each and every Risk and adversity contains in it, the seeds of advantages and opportunities. While we remain vigilant and prepared for risk, we try to see each and every challenge as an opportunity to enhance and create value. We also consistently scan the business environment to prospect for opportunities and leverage them for growth.

The Company has a great risk Management framework which enables it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results. Under the framework, the Company has laid down a Risk Management Policy which defines the process for identification of risks, its assessment, mitigation measures, monitoring and reporting. While the Company, through its employees and Executive Management, continuously assess the identified Risks, the Risk Management Committee reviews the identified Risks and its mitigation measures annually.

However, the Company is aware of the various risks & concerns during the period to meet the systematic way.

Human Resources:

An organization is as good as its people. Your Directors fully believe in this and are committed to the continued development of human resources. Your company's production plant operates at a satisfactory level and in congenial atmosphere. We must pay tribute to all our staff members who have made their due contributions in their individual roles in making this year under review yet another successful one.

Going Concern:

The financial statements of the Company have been prepared on a going concern basis, which encompasses the realization of assets and satisfaction of liabilities in the normal course of business. The Board of Directors of Dhaka Fisheries Limited has made an annual assessment about whether there exists any material uncertainty but, no doubt upon the Company's ability to continue as a going concern and confirms the entity as a going concern.

Extra Ordinary Gain/Loss:

During the period of 2011-12 there is no extraordinary gain/loss has occurred.

Related Party Transactions:

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements in Notes in accordance with relevant International Accounting Standards (IAS).

Variance between Quarterly Financial Performance and Annual Financial Statements:

No such variance happened during the year.

Statement of Cash Flows:

Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS-7 Statement of Cash Flows, Cash flow from operating activities has been presented under direct method.

Statement of Changes in Equity:

Statement of changes equity has been prepared in accordance with International Accounting Standards IAS-1 Presentation of Financial Statements.

Directors' Remuneration:

During the period under review, the member of Board of Directors of the company including the Independent Directors did not receive any remuneration from the company likewise previously.

Accounting policies and estimation for preparation of financial statements:

These Financial Statements have been prepared under the Historical Cost Convention, accrual and Going Concern basis in accordance with applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) in Bangladesh and the following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS-01 Presentation of financial statements
- IAS-02 Inventories
- IAS-07 Statement of Cash Flows
- IAS-08 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment
- IAS-21 The Effects of Changes in Foreign Exchange Rates
- IAS-23 Borrowing Costs
- IAS-24 Related Party Disclosures
- IAS-33 Earnings Per Share
- IAS-36 Impairment of Assets
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS-07 Financial Instruments: Disclosures
- IFRS-09 Financial Instruments
- IFRS-15 Revenue from contracts with customers
- IFRS-16 Leases

The Board of Directors and Election:

The current composition of the Board As on 30 June, 2012:

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mrs. Razia Zaher	Independent Director

2011-12

Retirement by Rotation:

In accordance with Article 120 of the Articles of Association one third directors shall retire from his present position, and being eligible, offer himself for re-election as per Article 121 of the Articles of Association and the relevant sections of the Companies Act, 1994.

Minority Shareholders Protection:

The Board is and shall be committed to respect the rights of the minority shareholders to voting, right to information, dividends and appraisal of any alteration in Memorandum and Articles

Internal Control Systems and Their Adequacy:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has an Internal Audit Department with adequate experience and expertise in internal controls, operating system and procedures. In discharging their role and responsibilities, the department also engages external audit firms, wherever deemed necessary. The Internal Audit Department reviews the adequacy of internal control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective actions in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Board Meetings:

The Company conducts its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the Companies Act, 1994. Additional meetings are also be scheduled as and when required. During the year from 1st July 2011 to 30th June 2012 there were total 04 Board Meeting and the meeting attendance was as under:

Name of Directors	Position	No. of Meeting Held	Attendance
Mr. Golam Ahad	Chairman	04	04
Mr. Shah Makbulul Haque	Managing Director	04	04
Mrs. Humira Alam	Director	04	04
Mr. Hasibuzzaman	Director	04	04
Mrs. Razia Zaher	Independent Director	04	04

Appointment Of Statutory Auditor:

"ARTISAN" Chartered Accountants the present statutory auditor of the company and they completed their Third year. Board recommended "MOHAMMAD ATA KARIM & CO.", Chartered Accountants, for appointment as statutory auditors of the Company of the year 2012-2013 and fixed their remuneration at Tk. 20,000 (Twenty thousand).

Looking ahead:

We understand that acting with resilience and adapting to change are the only way forward. Dhaka Fisheries Limited is ready to face this challenge from a position of strength and with a promise to do better. We will continue to provide our customers with high-quality, innovative products and a wholesome service. We always abide by the rules and regulations imposed by different government organizations and regulatory bodies and we ensure IFRS (International Financial Reporting Standard), IAS (International Accounting Standard)

along with other local rules and regulations Contextual for preparation of financial Statement. We follow consistent policies and estimation and there is no significant change in them which have material impact on financial statement of Dhaka Fisheries Limited.

Conclusion:

We The Directors of Dhaka Fisheries Limited are expressing our appreciation for the sincere cooperation and assistance of Government authorities and Regulatory Bodies–BSEC, DSE, CSE, CDBL, RJSC, bankers, customers, suppliers and business associates. We also wish to place on record our deep sense of appreciation for the committed services, dedication and hard work and trust by your

Company's employees. We acknowledge with gratitude, the encouragement and support extended by our valued Members.

On Behalf of the Board

Sd/-

Golam Ahad

Chairman

31 May, 2016

Annexure-I: Patterns of Shareholding as on June 30, 2012

SL No	Shares held by	Status	No of Ordinary Shares Held
A.	Sponsors/Directors:		
	Mr. Golam Ahad	Chairman	1,000
	Mr. Shah Makbulul Haque	Managing Director	4,050
	Mrs. Humira Alam	Director	31,400
	Mr. Hasibuzzaman	Director	1,000
	Mrs. Razia Zaher	Independent Director	

Annexure -II: Comparative Financial results of 05 Years:

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Authorized Capital	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
Issued and Paid-up Capital	3,17,00,000	3,17,00,000	3,17,00,000	3,17,00,000	3,17,00,000
Reserve and Surplus	(9,863,326)	(3,998,338)	(3,293,594)	(2,166,126)	6,190,677
Long Term Loan	78,677,083	78,677,083	78,677,083	78,677,083	Nil
Fixed Assets (Net)	107,017,102	98,977,241	108,612,937	119,852,813	109,205,802
Investments	290,000	290,000	290,000	290,000	
Current Assets	85,722,398	84,765,369	38,913,418	13,905,473	18,129,581
Current Liabilities	92,225,743	77,363,867	40,442,866	25,547,329	818,027
Net Current Assets	(6,503,345)	7,401,502	(1,529,448)	(11,641,856)	17,311,554
Dividend	Nil	Nil	Nil	Nil	Nil
Gross Turnover	31,567,500	27,110,352	43,063,674	26,764,058	45,495,832
Gross Profit	12,409,018	13,516,807	16,482,211	7,906,455	7,816,608
Net Profit/Loss before Tax	(5,864,987)	(503,500)	(370,213)	(7,659,403)	(2,947,662)
EPS before Tax (TK.)	(18.50)	(1.59)	(1.17)	(24.16)	(9.46)



Ref:

Date :

Auditors' Report

To the Shareholder of Dhaka Fisheries Limited

We have audited the accompanying financial statements of **Dhaka Fisheries Limited** which comprises the Statement of financial position for the year ended June 30, 2012 along with Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, Companies Act 1994, Bangladesh Securities & Exchange Rules 1987 and other applicable rules & regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Dhaka Fisheries Limited** as of June 30, 2012 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

We also report that;

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the company's Statement of financial position, Statement of Profit or Loss and Other comprehensive income, Statement of Changes in equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;
- d) the expenditure incurred was for the purposes of the company's business;

Place: Dhaka

Dated: May 31, 2016

Sd/-
ARTISAN
Chartered Accountants

BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215.
Phone : 8189883-7, 8180183-6, Fax : 8180187, E-mail : info@artisan-ca.com, web: artisan-ca.com

Dhaka Fisheries Limited
Statement of Financial Position
As at June 30, 2012

Particulars	Notes	Amount in Taka	
		30-Jun-12	30-Jun-11
Assets:			
Non-Current Assets			
Property, Plant and Equipment	4.00	107,017,102	98,977,241
Current Assets			
Inventory	5.00	27,167,144	31,447,120
Accounts Receivable	6.00	23,009,081	22,242,209
Advances, Deposits & Prepayments	7.00	9,505,680	29,168,735
Investment in Govt. Bond	8.00	290,000	290,000
Accrued Interest	9.00	50,415	50,415
Project Advance	10.00	25,124,785	-
Cash and Cash Equivalents	11.00	575,293	1,566,890
Total Assets:		192,739,500	183,742,611
Share Holders Equity and Liabilities:			
Share Holders Equity			
Share capital	12.00	31,700,000	31,700,000
Capital Reserve	13.00	4,743,102	4,743,102
Retained earnings	14.00	(14,606,428)	(8,741,441)
Non current liabilities			
Project Loan	15.00	78,677,083	78,677,083
Current liabilities			
Liabilities for expenses	16.00	840,500	1,385,949
Interest Payable on Project Loan	17.00	65,371,743	49,739,418
Provision For Taxation	18.00	958,500	958,500
Dividend Payable	19.00	5,000	5,000
Director Loan		25,000,000	25,000,000
Advance Against Sales	20.00	50,000	275,000
Total Equity & Liabilities:		192,739,500	183,742,611
Net Assets Value Per Share (NAVPS)		68.89	87.39

The annexed notes (1-27) form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Place: Dhaka
Dated: May 31, 2016

Sd/-
ARITISAN
Chartered Accountants



Dhaka Fisheries Limited
Statement of Profit or Loss and other Comprehensive Income
For the Year ended June 30, 2012

Particulars	Notes	Amount in Taka	
		July 01, to June 30, 2012	July 01, to June 30, 2011
Revenue	21.00	31,567,500	27,110,352
Less: Cost of Goods Sold	22.00	19,158,482	13,593,545
Gross Profit:		12,409,018	13,516,807
Less: Operating Expenses		18,286,025	14,180,508
General, administrative & Selling expenses	23.00	2,653,700	2,011,025
Financial expenses	24.00	15,632,325	12,169,483
Operating Profit/ (loss)		(5,877,007)	(663,700)
Add: Non-Operating Income	25.00	12,020	160,200
Net Profit/ (Loss) before tax		(5,864,987)	(503,500)
Less: Current Tax		-	-
Net Profit/ (Loss) after tax		(5,864,987)	(503,500)
Earnings Per Share	26.00	(18.50)	(1.59)

2011-12

The annexed notes (1-27) form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Sd/-
ARITISAN
Chartered Accountants

Place: Dhaka
Dated: May 31, 2016

Dhaka Fisheries Limited
Statement of Changes in Equity
For the Year ended June 30, 2012

Particulars	Share Capital	Capital Reserve	Amount in Taka	
			Retained Earnings	Total
Balance as on July 01, 2011	31,700,000	4,743,102	(8,741,441)	27,701,661
Net profit after tax	-	-	(5,864,987)	(5,864,987)
Balance as on June 30, 2012	31,700,000	4,743,102	(14,606,428)	21,836,674

Statement of Changes in Equity
For the Year ended June 30, 2011

Particulars	Share Capital	Capital Reserve	Amount in Taka	
			Retained Earnings	Total
Balance as on July 01, 2010	31,700,000	4,743,102	(8,036,697)	28,406,405
Prior adjustment for Tax assessment	-	-	(201,244)	(201,244)
Net profit after tax	-	-	(503,500)	(503,500)
Balance as on June 30, 2011	31,700,000	4,743,102	(8,741,441)	27,701,661

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Place: Dhaka
Dated: May 31, 2016

Sd/-
ARITISAN
Chartered Accountants



Dhaka Fisheries Limited

Statement of Cash Flows
For the Year ended June 30, 2012

Particulars	Amount In Taka	
	2011-2012	2010-2011
A. Cash flows from operating activities:		
Cash received from customer & other income	30,812,648	19,181,643
Payment to Creditors, Suppliers & Others	(15,052,102)	(34,265,019)
Net Cash provided by operating activities	15,760,546	(15,083,376)
B. Cash flows from investing activities:		
Acquisition of property, plant and Equipment	(16,752,143)	(55,544)
Net Cash used in investing activities	(16,752,143)	(55,544)
C. Cash flows from financing activities:		
Financial Expenses	(15,632,325)	(12,169,483)
Interest Payable on Project Loan	15,632,325	-
Director Loan	-	25,000,000
Short Term Bank Loan	-	(1,191,598)
Net Cash Provided financing activities	-	11,638,919
Net Decrease in cash & cash equivalents (A+B+C)	(991,597)	(3,500,001)
Cash & Cash equivalents at the beginning of the year	1,566,890	5,066,891
Cash & cash equivalents at the end of the year	575,293	1,566,890
Net operating cash flows per share	49.72	(47.58)

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer
Signed as per our separate report on same date.

Sd/-
ARITISAN
Chartered Accountants

Place: Dhaka
Dated: May 31, 2016

Dhaka Fisheries Limited

Notes to the Financial Statements
For the year ended June 30, 2012

1. Reporting Entity.

1.01 Formation and legal status

The Company namely DHAKA FISHERIES LTD. was incorporated in Bangladesh on April 13, 1988 as public Limited Company under the Company ACT 1913 currently the Company ACT 1994 in the year 1996 the Company issued public portion of share and was listed with Dhaka stock Exchange from October 31, 1996 and subsequently with Chittagong Stock Exchange from November 12, 1996.

Address of Registered Office and principle place of Business:

Address of Registered Office of the Company is located at 80, Gulshan Avenue (5th Floor) Dhaka-1212, Bangladesh and the project is located at Rajendrapur, Dist: Gazipur

1.02 Nature of business

At present the company's business activities are mainly based on Fish Culture (Pangash, Monosex Telapia) and Layer commercial Poultry rearing.

2. BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

2.01 Responsibility for the preparation and presentation of financial statements:

The board of directors is responsible for the preparation of financial statements under section 183 of the company act 1994 and as per the provision of "the Framework for the preparation and presentation of financial Statements" issued by the International Accounting Standards Committee (IASC).

2.02 Statements of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.03 Application of Standards

The following Standards are applied to the financial statement for the year under review:

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS- 2	Applied
Statement of Cash Flows	BAS - 7	Applied
Property, Plant and Equipment	BAS - 16	Applied
Revenue	BAS - 18	Applied
Borrowing Costs	BAS -23	Applied
Financial Instrument, Presentation	BAS - 32	Applied
Earnings Per Share	BAS - 33	Applied

2.04 Other regulatory compliances

As required, DHAKA FISHERIES LTD complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) The Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969

2.05 Basis of Measurement

All the elements of financial statement have been prepared on "historical cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

2.06 Use of Estimates and judgment

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.07 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by **BAS 1: Presentation of Financial Statements**, The Financial Statement comprises:

- a. Statement of Financial Position as at June 30, 2012
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2012
- c. Statement of Changes in Equity for the year ended June 30, 2012
- d. Statement of Cash Flows for the year ended June 30, 2012
- e. Notes to the Financial Statements, Comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting Period

The financial period of the companies covers twelve months from 01 July 2011 to 30 June 2012.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.01 Property, Plant and Equipment**3.01.01 Recognition and Measurement and Disclosure**

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 30 June 2012 and these are stated at cost.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the reducing balance method so as to write off the assets over their expected useful life. Half-year depreciation has been charge in addition. Depreciation on property, plant & Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use.

After considering the useful life of assets as per **BAS-16**, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Category	Rate of Depreciation	
	30.06.2012	30.06.2011
land & Land Development	-	-
Civil Construction	15%	15%
Electric Installation	20%	20%
Hatchery Constriction	20%	20%
Poultry Building Construction	8%	8%
Poultry Sheds Construction	8%	8%
Machinery & Equipment	20%	20%
Others Asset	15%	15%

3.02 Inventories

The stock and stores as on 30.06.12 were valued and certified by the management at the lower of cost and net realizable value. Value of stock other then stock of Fish and Poultry represents weighted average cost. Fish & Poultry are valued at lower of cost or net realizable value.

3.03 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. after intial recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognized.

3.04 Advances, Deposits and Prepayments

Advances are initially measured at cost, After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost, After initial recognition prepayments are carried at cost less charges to profit and loss account.

3.05 Cash and Cash Equivalents

Cash and cash equivalent include cash in hand, cash at banks which are held and available for use by the company without any restriction.

3.06 Going Concern

During the year the entity sustained a loss for an amount of Taka 5,864,987 and the accumulated Loss up to last year stands at Taka 8,741,441 to continue its operation for the foreseeable future.

3.07 Income Tax & VAT

The company had made provision for Tax as per ITO 1984



3.08 Revenue Recognition

In compliance with the requirements of **BAS -18: Revenue**, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is When the significant risk and rewards of ownership have been transferred to the buyer, recover of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

3.09 Statement of Cash Flows:

Cash flow statement is prepared in accordance with **BAS-7** titled "statement of Cash Flows" and the Cash flows from operating activities has been presented under direct method.

3.10 Statement of Changes in Equity

statement of changes in equity is prepared in accordance with **BAS-1** "presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.11 Earnings Per Share (EPS):

The company calculates its earnings per share in accordance with Bangladesh Accounting Standard (BAS)- 33 which has been reported on the face of Statement profit on Loss.

Basic Earning per Share (BEPS):

The Company presents its basic earnings per share (EPS) data for its ordinary shares. Basic is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year

3.12 Employee Benefit Schemes

Workers Profit Participation Fund (WPPF)

During 2011-2012, The company did not achieved any profit as such provision in respect of Workers profit participation Fund (WPPE) for its employees in the company was not made in accordance with provisions of Bangladesh Labour Act, 2006 (Sec- 232(1)).

3.13 Events After the Reporting Period

In compliance with the requirements of **BAS10: Events** after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting Date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed as under.

3.14 Net Asset Value per Share (NAVPS):

Net asset Value (NAVPS) per share has been calculated by dividing net asset value reported in the statement of financial position by the number of ordinary shares in issue.

3.15 Comparative

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per **BAS-8: "Accounting policies , Changes in Accounting Estimates and Errors"**

3.16 General

Figures appearing in the financial statements have been rounded off to the nearest Taka.

4.00 Property, Plant & Equipment: Tk. 107,017,102

This is made up as follows:

Particulars**A. Cost:**

Opening Balance

Add: Addition during the year

Closing Balance

Amount in Taka	
30-Jun-12	30-Jun-11

168,884,499	168,828,955
16,752,143	55,544
185,636,642	168,884,499

B. Accumulated depreciation:

Opening Balance

Add: Charged during the year

Closing Balance

69,912,038	60,216,019
8,707,502	9,691,238
78,619,540	69,907,258

Written down value on cost (A-B)

107,017,102	98,977,241
--------------------	-------------------

The details Schedule of Property, Plant & Equipment are shown in attached (Annexure- A).

5.00 Inventory: Tk. 27,167,144

This is made up as follows:

Particulars

Fish

Raw Materials

Total:

26,854,310	30,127,540
312,834	1,319,580
27,167,144	31,447,120

A schedule of inventory as per company Act-1994 Schedule-11 Part-11, Para- 3 is given in (Annexure- B).

6.00 Accounts Receivable : Tk. 23,009,081

This is made up as follows :

Particulars

Barishal Matsha Arot

Gopalganj Matsha Arot

Chowdhury Fish Marchent

Maer Doa Matsha Arot

New Akota Fish

Chondrodip Matsha Vandor

New Bismillah Matsha Arot

M/S Shatota Fish Taders

Zaker Matsha Arot

Khaja Goribanawas Matsha Arot

Gagipur Fish Marcent

Anower Matsha Arot

Total:

1,533,856	1,250,522
1,586,302	1,487,968
1,333,670	1,800,334
2,022,601	1,289,267
2,529,565	1,996,231
833,668	1,800,334
1,732,661	1,699,327
2,259,841	1,940,645
1,986,737	953,403
3,367,339	4,268,005
1,781,982	1,748,648
2,040,859	2,007,525
23,009,081	22,242,209

1) No amount was due to managing Director, employees & Officers during the year.

11) The amount was due within one year and realizable. This receivable is considered as good and Collectable.

		Amount in Taka	
		30-Jun-12	30-Jun-11
7.00	Advances, Deposits & Prepayments: Tk. 9,505,680		
	This is made up as follows:		
	Particulars		
	Advances Workers	193,550	67,320
	Other Advance	1,910,800	475,300
	Advance For Lease	6,500,000	3,000,000
	Advance for Project	-	25,124,785
	Office Advance	900,000	500,000
	Advance Tax & TDS	1,330	1,330
	Total	9,505,680	29,168,735
	Advance & Prepayment for Taka 9,505,680,00 Seems to be doubtful of recovery/ adjustment and appropriate steps to be taken to adjust or recovery of the above amount without further delay.		
8.00	Investment in Govt. Bond: Tk. 290,000		
	This is made up as follows:		
	Particulars		
	As per Last Year	290,000	290,000
	Total:	290,000	290,000
9.00	Accrued Interest: Tk. 50,415		
	This is made up as follows:		
	Particulars		
	Interest receivable (As per Last Year)	50,415	50,415
	Total:	50,415	50,415
10.00	Project Advance: Tk. 25,124,785		
	This is made up as follows:		
	Particulars		
	Opening Balance	25,124,785	25,124,785
	Addition During the year	-	-
	Less: Adjustment during the year	25,124,785	25,124,785
	Total:	25,124,785	25,124,785
11.00	Cash and Cash Equivalents: Tk. 575,293		
	This is made up as follows:		
	Particulars		
	Cash in Hand	506,873	1,448,758
	Cash at Bank	68,420	118,132
	Total:	575,293	1,566,890
	Note: 11.01		

Amount in Taka	
30-Jun-12	30-Jun-11

11.01 Cash at Bank: Tk. 68,420

This is made up as follows:

<u>Name of Bank</u>	<u>Branch</u>	<u>Account No.</u>		
IFIC	Santinagar		2,770	2,770
Bangladesh Krishi Bank	-	-	-	19,618
Dutch Bangla Bank	-	A/C. no. 101.102.80	2,174	32,462
Exim Bank	Gazipur Branch	A/C no. 13100000143	18,080	18,365
Islami Bank	Gazipur Branch		2,956	3,209
Mutual Trust Bank	Pantha path Br	A/C. no. 0320000092	42,440	41,708
Total:			68,420	118,132

We have checked and verified the bank balance and found the same in order. Cash in hand as on 30.06.2012 could not be verified by us due to our post dated appointment. However a cash custody certificate was furnished to us

12.00 Share Capital: Tk. 31,700,000

This is made up as follows:

<u>Particulars</u>		
Authorized Capital		
1,000,000 share @ Tk. 100/- each	100,000,000	100,000,000
Issued, Subscribed and Paid-up Capital		
317,000 share @ Tk. 100/- each	31,700,000	31,700,000
Total:	31,700,000	31,700,000

<u>Holding of the Share</u>	<u>No. of Share</u>	<u>% of Holding</u>	<u>Value in Taka</u>	<u>Value in Taka</u>
Sponsor Directors	38,200	12.05	3,820,000	3,820,000
General Shareholders	278,800	87.95	27,880,000	27,880,000
Total:	317,000	100.00	31,700,000	31,700,000

Classification of Shareholder by holding:

<u>Classification of shareholders</u>	<u>No. of Shareholders</u>	<u>No. of Share</u>	<u>% of Holding</u>	<u>Value in Taka</u>	<u>Value in Taka</u>
Below 500	1,009	66,238	20.90	6,623,800	8,498,900
500 to 5,000	51	73,091	23.06	7,309,100	7,169,500
5,001 to 10,000	3	17,671	5.57	1,767,100	1,210,000
10,001 to 20,000	4	56,035	17.68	5,603,500	5,646,600
20,001 to 30,000	1	21,365	6.74	2,136,500	-
30,001 to 40,000	1	31,450	9.92	3,145,000	3,170,000
40,001 to 50,000	-	-	-	-	-
50,001 to 100,000	1	51,150	16.14	5,115,000	6,005,000
100,001 to 1,000,000	-	-	-	-	-
1,000,001 and above	-	-	-	-	-
Total:	1,070	317,000	100.00	31,700,000	31,700,000

		Amount in Taka	
		30-Jun-12	30-Jun-11
13.00	Capital Reserve: Tk. 4,743,102		
	This is made up as follows:		
	Particulars		
	Opening Balance	4,743,102	4,743,102
	Less: Adjustment during the year	-	-
	Total:	4,743,102	4,743,102
14.00	Retained Earnings : Tk. (14,606,428)		
	This is made up as follows:		
	Particulars		
	Opening Balance	(8,741,441)	(8,036,697)
	Add: Profit / (Loss) during the year	(5,864,987)	(503,500)
		(14,606,428)	(8,540,197)
	Less: Prior adjustment for Tax assessment	-	(201,244)
	Total:	(14,606,428)	(8,741,441)
15.00	Project Loan: Tk. 78,677,083		
	This is made up as follows:		
	Particulars		
	Project Loan Phase-1	18,477,083	18,477,083
	Project Loan Phase-11	60,200,000	60,200,000
	Total:	78,677,083	78,677,083
16.00	Liabilities for Expenses: Tk.840,500		
	This is made up as follows:		
	Particulars		
	Director Remuneration	240,000	300,000
	CSE Annual fee (14 years)	400,000	375,000
	Office Rent Payable	115,577	300,000
	Board Meeting Expenses	45,000	95,500
	Audit fees	20,000	20,000
	Land Tax	13,550	289,075
	Brokerages (Payable) Sonali Bank	6,373	6,374
	Total:	840,500	1,385,949
17.00	Interest Payable : Tk.65,371,743		
	This is made up as follows:		
	Particulars		
	Interest Payable on Project Loan Phase-1	Note: 17.01	19,032,154
	Interest Payable on Project Loan Phase-11	Note: 17.02	46,339,589
	Total:		65,371,743
			49,739,418

		Amount in Taka	
		30-Jun-12	30-Jun-11
17.01	Interest Payable on Project Loan Phase-1: Tk. 19,032,154		
	This is made up as follows:		
	Particulars		
	Opening Balance	14,009,698	11,153,141
	Add: Charged during the year	5,022,456	2,856,557
		19,032,154	14,009,698
	Less: Payment made during the year	-	-
	Total:	19,032,154	14,009,698
17.02	Interest Payable on Project Loan Phase-11: Tk. 46,339,589		
	This is made up as follows:		
	Particulars		
	Opening Balance	35,729,720	26,416,794
	Add: Charged during the year	10,609,869	9,312,926
		46,339,589	35,729,720
	Less: Payment made during the year	-	-
	Total:	46,339,589	35,729,720
18.00	Provision for Tax: Tk. 958,500		
	This is made up as follows:		
	Particulars		
	Opening Balance	958,500	757,256
	Add: Provision for Assessment Year 2010-2011	-	179,279
	Add: Interest on Assessed Tax 2010-2011	-	21,965
	Closing Balance:	958,500	958,500
19.00	Dividend Payable: Tk. 5,000		
	This is made up as follows:		
	Particulars		
	Opening Balance	5,000	5,000
	Dividend declared during the year	-	-
		5,000	5,000
	Less: Dividend Paid during the year	-	-
	Closing Balance:	5,000	5,000
20.00	Advance Against Sales: Tk. 50,000		
	This is made up as follows:		
	Particulars		
	Advance Against Sales	50,000	275,000
	Closing Balance:	50,000	275,000

		Amount in Taka	
		30-Jun-12	30-Jun-11
21.00	Revenue: Tk. 31,567,500		
	This is made up as follows:		
	Particulars		
	Revenue from Fisheries	31,567,500	27,110,352
	Total:	31,567,500	27,110,352
22.00	Cost of Goods Sold: Tk. 19,158,482		
	This is made up as follows:		
	Particulars		
	Purchase of Fish	1,487,500	6,676,360
	Purchase of Feed	2,000,000	9,814,100
	Salary & Wages	1,820,605	1,733,910
	Daily Labor	245,380	300,928
	Electrical Bill & Expenses	197,689	195,890
	Lime, Chemical & Fertilizer	152,965	168,647
	Fuel & Lubricants	180,362	108,982
	Subsidized Ration	78,225	45,438
	Carrying Expense	155,286	152,964
	Others Expense	3,069	3,607
	Pond Repairing	131,518	128,155
	Depreciation	8,425,907	9,587,399
		14,878,506	28,916,380
	Add: Opening Stock	31,447,120	16,124,285
		46,325,626	45,040,665
	Less: Closing Stock	27,167,144	31,447,120
	Total:	19,158,482	13,593,545
23.00	General, Administrative & Selling Expenses: Tk.2,653,700		
	This is made up as follows:		
	Particulars		
	Salary & Others Allowance	927,527	755,230
	Directors Remuneration	540,000	240,000
	Office Rent	215,225	200,000
	Travelling & Conveyance	41,022	40,000
	Entertainment	15,480	20,000
	Repair & Maintenance (Fishing Equipment & Pump)	25,755	26,410,00
	Repair & Maintenance (Others)	58,720	40,000
	Medical Expenses	25,955	10,000
	Miscellaneous Expenses	23,665	25,360
	Paper & Periodicals	7,316	2,319
	D.S.E. Annual Subscription	25,000	25,000
	C.S.E. Annual Subscription	25,000	25,000
	Office Expenses	9,875,	7,920
	Electric Bill & Expenses	7,147	9,243
	Bank Charges	6,857	6,857
	Dress & Others	30,750	20,730
	Board Meeting Fees	22,000	22,000
	Audit Fees	20,000	20,000
	Advertisement	15,750	40,190
	Road Tax & Insurance	11,903	11,903

		Amount in Taka	
		30-Jun-12	30-Jun-11
	AGM Expenses	153,119	198,119
	Tele.Fax & Postage	69,641	60,689
	Depreciation	281,595	103,840
	Internate Bill	4,200	4,200
	RJSC Expenses	1,748	1,748
	Legal Expensense	50,000	55,000
	Consultancy Fees	38,200	38,509
	Croceries Purchase	250	758
	Total:	2,653,700	2,011,025
	Payment/perquisites to Directors and officers		
	The aggregate amount Paid/provided during the year in respect of Directors and officers of the company as defined in the securities and Exchange Rules 1987 are disclosed below:		
	Particulars		
	Directors Remuneration	540,000	240,000
	Salary and Other Allowances	927,527	755,230
	Board Meeting Fees	22,000	22,000
	Total:	1,489,527	1,017,230
24.00	Financial Expenses: Tk. 15,632,325		
	This is made up as follows:		
	Particulars		
	Interest Bank loan	15,632,325	12,169,483
	Total:	15,632,325	12,169,483
25.00	Non-Operating Income: Tk. 12,020		
	This is made up as follows:		
	Particulars		
	Bank interest received	11,352	18,341
	Refund from Bangla Lock	668	141,859,00
	Total:	12,020	160,200
26.00	Earning Per Share: Tk.-18.50		
	This is made up as follows:		
	Particulars		
	Net Profit after Taxes	(5,864,987)	(503,500)
	No. of Share	317,000	317,000
	Total:	(18.50)	(1.59)
27.00	General:		
	a) All share have been fully called and paid up.		
	b) There was no preference share issued the company.		
	c) There was no bank guarantee issued by the company on behalf of their directors or the company itself.		
	d) There was no foreign exchange remitted to the relevant shareholders during the year under audit.		
	e) No amount of money was expended by the company for compensating any member of the board for special services rendered.		
	f) There was no claim against the company not acknowledged as debit.		
	g) The company has no sales agent on commissio basis.		
	h) There are no non-residential shareholders of the company.		
	i) No expenses has been incurred in foreign exchange on account of royalty, Technical experts. professional and advisory fee, interest etc.		

Dhaka Fisheries Limited
Schedule of property, Plant & Equipment
As at June 30, 2012

Unit: 1

Particulars	Cost			Depreciation			Written Down Value
	As on July 01, 2011	Addition During the Year	As on June 30, 2012	Rate of Dep	As on July 01, 2011	Charged During the Year	
Land & Land Development							
Land (Cost & Revaluation)	13,080,000	-	13,080,000	0%	-	-	13,080,000
Pond Excavation	17,796,998	-	17,796,998	0%	-	-	17,796,998
Fencing of Pond	1,067,799	-	1,067,799	0%	-	-	1,067,799
Embankment Height Elevation	2,100,000	-	2,100,000	0%	-	-	2,100,000
Road Extension Within Firm	706,500	-	706,500	0%	-	-	706,500
Water Out Late	5,125,600	-	5,125,600	0%	-	-	5,125,600
Sub- Total	39,876,897	-	39,876,897		-	-	39,876,897
Construction Works							
Civil Construction	13,169,863	-	13,169,863	15%	10,241,828	439,205	10,681,033
Electric Installation	4,283,222	-	4,283,222	20%	2,642,330	328,178	2,970,508
Hatchery Construction	667,417	-	667,417	20%	651,341	3,215	654,556
Poultry Building Construction	6,733,820	-	6,733,820	8%	4,234,239	199,966	4,434,205
Poultry Sheds Construction	45,334,977	-	45,334,977	8%	18,324,645	2,160,827	20,485,472
Sub- Total	70,189,300	-	70,189,300		36,094,384	3,131,392	39,225,775
Machinery & Equipment	56,112,393	-	56,112,393	20%	31,728,793	4,876,720	36,605,513
Others Asset	2,705,909	-	2,705,909	15%	2,088,861	92,557	2,181,419
Sub- Total	58,818,302	-	58,818,302		33,817,654	4,969,277	38,786,932
Total	168,884,499	-	168,884,499		69,912,038	8,100,669	78,012,707

Dhaka Fisheries Limited
Schedule of property, Plant & Equipment
As at June 30, 2012

Unit: 2

Particulars	Cost			Rate of Dep	Depreciation			Written Down Value
	As on July 01, 2011	Addition During the Year	As on June 30, 2012		As on July 01, 2011	Charged During the Year	As on June 30, 2012	
Land & Land Development								
Pond Excavation	-	7,961,846	7,961,846	0%	-	-	-	7,961,846
Road Extension Within Firm	-	699,195	699,195	0%	-	-	-	699,195
Sub- Total	-	8,661,041	8,661,041		-	-	-	8,661,041
Construction Works								
Civil Construction	-	5,570,602	5,570,602	15%	-	417,795	417,795	5,152,807
Sub- Total	-	5,570,602	5,570,602		-	417,795	417,795	5,152,807
Others Asset								
Others Asset	-	2,520,500	2,520,500	15%	-	189,038	189,038	2,331,463
Sub- Total	-	2,520,500	2,520,500		-	189,038	189,038	2,331,463
Total	-	16,752,143	16,752,143		-	606,833	606,833	16,145,310
Grand Total (Unit 1& 2)	168,884,499	16,752,143	185,636,642		69,912,038	8,707,502	78,619,540	107,017,102

Depreciation charge for the year has been allocated as follows:

Operating Expense	8,425,907
Administrative Expense	281,595
	8,707,502

Dhaka Fisheries Limited
Schedule of Inventory
As at June 30, 2012

Annexure- B

Particulars	As at June 30, 2012	As at June 30, 2011
Stock of Fish :		
Pangush	2,074,500	2,715,840
Telapia	-	-
Magur	-	-
Rohi & Katal	2,092,290	2,250,000
Pabda	-	-
Shirmp	22,687,520	25,161,700
Total Stock of Fish	26,854,310	30,127,540
Raw Materials :		
Rice Polish	11,918	14,823
Oil Cake	14,350	17,500
Meat & bone		
Ready feed	242,034	1,233,007
Lime Stone	44,532	54,250
Total Raw Materials	312,834	1,319,580
Total:	27,167,144	31,447,120



Proxy Form

Please Quote

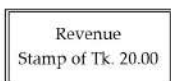
Shareholder's BO/ Folio No.	No. of Shares held

I/We
of
being shareholders of **DHAKA FISHERIES LIMITED** and entitled to vote hereby appoint Mr./Mrs./Miss.....as my/our Proxy to attend and vote for me/us and on my/our behalf at the 24th Annual General Meeting of the Company to be held on 29 March 2023 at 10.30 a.m under virtually platform throught the link (<https://dhakafish24th.digitalagmbd.net/>) and any adjournment thereof.

As witness my/our hand this.....day of2012.

Signature of Shareholders

Date



Signature of Proxy

Date

Signature of Witness

Date

Note: According to the Articles of Association of the Company proxy can be given only to the to the person who is a member (Shareholders) of the Company. The proxy form should reach the company not letter than 48 hours before the time fixed for the AGM.



DHAKA FISHERIES LIMITED

ATTENDANCE SLIP

I hereby record my presence at the 24th Annual General Meeting of **DHAKA FISHERIES LIMITED** at virtual platform on 29 March 2023 at 10.30 a.m

Full Name of the Shareholder (S) _____

Signature

BO/Folio No _____

Full Name of the Proxy _____

Signature

BO/Folio No _____

Note: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. The respected Shareholders are requested to note that entry on non-member is restricted.